



**CERTIFICATE
OF
FINANCIAL IMPLICATION**

(Made under Section 76 of the Public Finance Management Act, 2015)

THIS IS TO CERTIFY that the Bill titled, the **LOTTERIES AND GAMING (AMENDMENT) BILL, 2023**, has been examined as required under section 76 of the Public Finance Management Act, 2015. I wish to report as follows:

a) That the Bill has the following objectives:

1. To amend the Lotteries and Gaming Act, 2016,
2. To revise the gaming tax rate from twenty percent to thirty percent.

b) That it is expected to achieve the following outputs:

1. To provide clarity in the law; and
2. To improve compliance and ease tax administration

c) By major components for the next two years are as follows:

Since this is an amendment to the existing tax provisions, there is no expenditure plan specifically different from the overall allocation of Shs 13.58 Billion for FY 2023/24 and Shs 14 25 billion for FY 2024/25 to Uganda Revenue Authority.

d) That the funding and budgetary implications are the following:

Funding is going to be through overall Government budgetary allocations to URA.

e) Expected savings and or revenue to Government:

Revenue of Shs 8.8 billion is projected from the amendment.

Submitted this **30th March, 2023** under my hand.


Math Kasajja (MP)

MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT

THE LOTTERIES AND GAMING (AMENDMENT) BILL, 2023

MEMORANDUM

The object of this Bill is to amend the Lotteries and Gaming Act, 2016, to revise the gaming tax rate from twenty percent to thirty percent for a gaming activity



MATIA KASAJJA (MP)

Minister of Finance, Planning and Economic Development